

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF MAINE

Case number (if known) _____

Chapter you are filing under:

☐ Chapter 7

☒ Chapter 11

☐ Chapter 12

☐ Chapter 13

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name **Small Business Development Group, Inc.**

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

FKA Virogen, Inc.

3. Debtor's federal Employer Identification Number (EIN) **27-1016163**

4. Debtor's address Principal place of business

**423 Main St., 2nd Floor
Rockland, ME 04841**

Number, Street, City, State & ZIP Code

Knox

County

Mailing address, if different from principal place of business

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership

☐ Other. Specify: _____

Debtor **Small Business Development Group, Inc.**
Name

Case number (if known)

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.naics.com/search/>.1618**8. Under which chapter of the Bankruptcy Code is the Debtor filing?**

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No
- ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship to you	_____
District	_____	When	_____
		Case number, if known	_____

Debtor **Small Business Development Group, Inc.**
Name Case number (if known)

11. Why is the case filed in this district? *Check all that apply:*

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____
Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

☒ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Small Business Development Group, Inc.**
Name

Case number (if known)

Request for Relief, Declaration, and Signature

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **January 5, 2016**
MM / DD / YYYY

X /s/ Roy Y Salisbury
Signature of authorized representative of debtor

Title **CEO/President**

Roy Y Salisbury
Printed name

18. Signature of attorney

X /s/ Jeffrey P. White, Esq.
Signature of attorney for debtor

Date **January 5, 2016**
MM / DD / YYYY

Jeffrey P. White, Esq.
Printed name

Jeffrey P. White & Associates, P.C.
Firm name

243 Mt. Auburn Ave., Ste B-1
Auburn, ME 04210
Number, Street, City, State & ZIP Code

Contact phone **(207) 689-2111**

Email address **jwhite@whitelawoffices.com**

Bar number and State

Fill in this information to identify the case:

Debtor name Small Business Development Group, Inc.

United States Bankruptcy Court for the: DISTRICT OF MAINE

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule* _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 5, 2016

X /s/ Roy Y Salisbury

Signature of individual signing on behalf of debtor

Roy Y Salisbury

Printed name

CEO/President

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **Small Business Development Group, Inc.**
 United States Bankruptcy Court for the: **DISTRICT OF MAINE**
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Centra Holdings, LLC 420 Crown Street Brooklyn, NY 11225		Insider debt.	Unliquidated Disputed			\$238,500.00
Cleartrust, LLC 16540 Pointe Village Suite 210 Lutz, FL 33558						\$2,170.00
David Emery PO Box 140 Tenants Harbor, ME 04860						\$60,000.00
Island Stock Transfer 15500 Roosevelt Blvd. Suite 301 Clearwater, FL 33760						\$247.00
Laura E. Anthony, Esq. Legal and Compliance, LLC 330 Clematis St. Suite 217 West Palm Beach, FL 33401						\$660.00
Preti Flaherty One City Center Portland, ME 04101		Legal services				\$30,225.00
Schneur Levertov 553 Montgomery St. Brooklyn, NY 11225						\$205,500.00
Sefirah, Corp. Attn Yosef Garelik 485 Empire Blvd. Brooklyn, NY 11225						\$30,000.00

Fill in this information to identify the case:

Debtor name **Small Business Development Group, Inc.**

United States Bankruptcy Court for the: **DISTRICT OF MAINE**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206Sum

Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)

1a. **Real property:**

Copy line 88 from *Schedule A/B*..... \$ **0.00**

1b. **Total personal property:**

Copy line 91A from *Schedule A/B*..... \$ **5,326,289.22**

1c. **Total of all property:**

Copy line 92 from *Schedule A/B*..... \$ **5,326,289.22**

Part 2: Summary of Liabilities

2. **Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)

Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*..... \$ **0.00**

3. **Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)

3a. **Total claim amounts of priority unsecured claims:**

Copy the total claims from Part 1 from line 6a of *Schedule E/F*..... \$ **251,155.00**

3b. **Total amount of claims of nonpriority amount of unsecured claims:**

Copy the total of the amount of claims from Part 2 from line 6b of *Schedule E/F*..... +\$ **960,643.05**

4. **Total liabilities**
Lines 2 + 3a + 3b

\$ **1,211,798.05**

Fill in this information to identify the case:Debtor name **Small Business Development Group, Inc.**United States Bankruptcy Court for the: **DISTRICT OF MAINE**

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents**1. Does the debtor have any cash or cash equivalents?**

- ☐ No. Go to Part 2.
☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor**Current value of debtor's interest****3. Checking, savings, money market, or financial brokerage accounts (Identify all)**

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

3.1.. **Checking at TD Bank****\$789.22****4. Other cash equivalents (Identify all)****5. Total of Part 1.**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$789.22**Part 2: Deposits and Prepayments****6. Does the debtor have any deposits or prepayments?**

- ☒ No. Go to Part 3.
☐ Yes Fill in the information below.

Part 3: Accounts receivable**10. Does the debtor have any accounts receivable?**

- ☒ No. Go to Part 4.
☐ Yes Fill in the information below.

Part 4: Investments**13. Does the debtor own any investments?**

- ☐ No. Go to Part 5.
☒ Yes Fill in the information below.

Debtor **Small Business Development Group, Inc.**
Name

Case number (If known)

		Valuation method used for current value	Current value of debtor's interest
14.	Mutual funds or publicly traded stocks not included in Part 1 Name of fund or stock:		
15.	Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture Name of entity:	% of ownership	
	% Ownership : 80		
	1. Production Partners Chemical Company (PPCC)		
	At all times the SBDG believed that it owned PPCC and the Company reported their financials to SBDG from the date the original agreement was signed, September 23, 2013, until the 4th quarter		
15.1..	23, 2013, until the 4th quarter	80.00 %	\$5,000,000.00

16. **Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1**
Describe:

17. **Total of Part 4.**

Add lines 14 through 16. Copy the total to line 83.

\$5,000,000.00

Part 5: Inventory, excluding agriculture assets

18. **Does the debtor own any inventory (excluding agriculture assets)?**

- ☒ No. Go to Part 6.
☐ Yes Fill in the information below.

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. **Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

- ☒ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

- ☐ No. Go to Part 8.
☒ Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39.	Office furniture			
40.	Office fixtures			
41.	Office equipment, including all computer equipment and communication systems equipment and software All equipment is rented	\$0.00		\$0.00

42. **Collectibles** *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

Debtor Small Business Development Group, Inc. Case number (if known) _____
Name

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$0.00

44. **Is a depreciation schedule available for any of the property listed in Part 7?**

- ☒ No
☐ Yes

45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 8: Machinery, equipment, and vehicles

46. **Does the debtor own or lease any machinery, equipment, or vehicles?**

- ☒ No. Go to Part 9.
☐ Yes Fill in the information below.

Part 9: Real property

54. **Does the debtor own or lease any real property?**

- ☒ No. Go to Part 10.
☐ Yes Fill in the information below.

Part 10: Intangibles and intellectual property

59. **Does the debtor have any interests in intangibles or intellectual property?**

- ☒ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. **Does the debtor own any other assets that have not yet been reported on this form?**

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes Fill in the information below.

**Current value of
debtor's interest**

71. **Notes receivable**

Description (include name of obligor)

72. **Tax refunds and unused net operating losses (NOLs)**

Description (for example, federal, state, local)

73. **Interests in insurance policies or annuities**

74. **Causes of action against third parties (whether or not a lawsuit has been filed)**

75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**

Debtor Small Business Development Group, Inc.
Name

Case number (If known) _____

Amount requested : Unknown

2. Arctaris Capital Advisors

Arctaris paid \$45,000.00 as our Investment Banker to provide financing which never happened. Further it is the Company's belief that the Arctaris principal and others tried to subvert the PPC tran

\$45,000.00

Nature of claim _____

Amount requested \$0.00

Amount requested : Unknown

3. Avalon Securities, Ltd

Avalon was paid \$30,000 and the Company received no financial consulting services.

\$30,000.00

Nature of claim _____

Amount requested \$0.00

Amount requested : Unknown

4. Yossi Levin Acted as investment advisor and made investments into SBDG The principal, Yossi Levin was acting the Chief Investment Officer (CIO) of the company. Yossi Levin took funds on behalf of the company and used those

\$100,000.00

Nature of claim _____

Amount requested \$0.00

Amount requested : Unknown

5. Darling Capital

Purchased a subsidiary, Deep River Capital, LLC and Deep River Management LP from SBDG and has not paid for it, SBDG is owed \$77,500.00.

\$77,500.00

Nature of claim _____

Amount requested \$0.00

Amount requested : Unknown

6. Charity

SBDG lent \$48,000 to this company at Yossi Levin's direction. SBDG believes that Yossi Levin was an insider of this entity.

\$48,000.00

Nature of claim _____

Amount requested \$0.00

Amount requested : Unknown

7. StarCity Media

SBDG lent \$25,000 to this company at Yossi Levin's direction. SBDG believes that Yossi Levin was an insider of this entity.

\$25,000.00

Nature of claim _____

Amount requested \$0.00

76. **Trusts, equitable or future interests in property**

Debtor Small Business Development Group, Inc. Case number (if known) _____
Name

77. **Other property of any kind not already listed** *Examples: Season tickets, country club membership*

78. **Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

\$325,500.00

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**

☒ No

☐ Yes

Debtor **Small Business Development Group, Inc.**
Name

Case number (if known)

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	\$789.22	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	\$0.00	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	\$0.00	
83. Investments. <i>Copy line 17, Part 4.</i>	\$5,000,000.00	
84. Inventory. <i>Copy line 23, Part 5.</i>	\$0.00	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	\$0.00	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	\$0.00	
88. Real property. <i>Copy line 56, Part 9.....></i>		\$0.00
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	\$0.00	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ \$325,500.00	
91. Total. Add lines 80 through 90 for each column	\$5,326,289.22	+ 91b. \$0.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$5,326,289.22

Fill in this information to identify the case:

Debtor name **Small Business Development Group, Inc.**

United States Bankruptcy Court for the: **DISTRICT OF MAINE**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☒ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☐ Yes. Fill in all of the information below.

Fill in this information to identify the case:

Debtor name **Small Business Development Group, Inc.**

United States Bankruptcy Court for the: **DISTRICT OF MAINE**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.

☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

Total claim Priority amount

2.1

Priority creditor's name and mailing address

**David Emery
PO Box 140
Tenants Harbor, ME 04860**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$60,000.00 \$ **12,475.00**

Date or dates debt was incurred

Basis for the claim:

Last 4 digits of account number

Is the claim subject to offset?

☒ No

☐ Yes

Specify Code subsection of PRIORITY unsecured claim:

11 U.S.C. § 507(a) (4)

2.2

Priority creditor's name and mailing address

**Doug Calaway
1104 Bellenden Dr.
Durham, NC 27713**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$23,155.00 \$ **12,475.00**

Date or dates debt was incurred

Basis for the claim:

Last 4 digits of account number

Is the claim subject to offset?

☒ No

☐ Yes

Debtor **Small Business Development Group, Inc.**

Case number (if known)

Specify Code subsection of **PRIORITY**
unsecured claim:
11 U.S.C. § 507(a) (4)

2.3

Priority creditor's name and mailing address

**Ed Schradremaier
2468 Cooper Dr.
Freeport, IL 61032**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$48,000.00 \$ **12,475.00**

Date or dates debt was incurred

Basis for the claim:

Last 4 digits of account number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of **PRIORITY**
unsecured claim:
11 U.S.C. § 507(a) (4)

2.4

Priority creditor's name and mailing address

**Roy Salisbury
64A BLUEBERRY LANE
Gray, ME 04039**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$120,000.00 \$ **12,475.00**

Date or dates debt was incurred

Basis for the claim:

Last 4 digits of account number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of **PRIORITY**
unsecured claim:
11 U.S.C. § 507(a) (4)

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

3.1

Nonpriority creditor's name and mailing address

**Anthony Lopresti
Lopresti and O'Reilly, LLC
134 Spring St., Ste 502
New York, NY 10012**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$0.00

Basis for the claim: **Attorney for Darling Capital, LLC**

Debtor **Small Business Development Group, Inc.**
Name

Case number (if known)

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.2

Nonpriority creditor's name and mailing address

Calaway and Associates
1104 Bellenden Dr.
Durham, NC 27713

As of the petition filing date, the claim is:

\$195.19

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim:

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.3

Nonpriority creditor's name and mailing address

Centra Holdings, LLC
420 Crown Street
Brooklyn, NY 11225

As of the petition filing date, the claim is:

\$238,500.00

Check all that apply.

☐ Contingent

☒ Unliquidated

☒ Disputed

Basis for the claim: **Insider debt.**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.4

Nonpriority creditor's name and mailing address

Cleartrust, LLC
16540 Pointe Village
Suite 210
Lutz, FL 33558

As of the petition filing date, the claim is:

\$2,170.00

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim:

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.5

Nonpriority creditor's name and mailing address

Darling Capital
767 3rd Ave.
Suite 25-1A
New York, NY 10017

As of the petition filing date, the claim is:

\$50,000.00

Check all that apply.

☐ Contingent

☐ Unliquidated

☒ Disputed

Debtor **Small Business Development Group, Inc.**
Name

Case number (if known)

Basis for the claim: **Debtor claims that this claim was satisfied through a conversion of debt to equity**

Date or dates debt was incurred

Is the claim subject to offset?

☐ No

Last 4 digits of account number

☒ Yes

3.6

Nonpriority creditor's name and mailing address
Ed Schradremaier
2468 Cooper Dr.
Freeport, IL 61032

As of the petition filing date, the claim is:

\$145.86

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim: **Insider debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.7

Nonpriority creditor's name and mailing address
IBA Capital Funding
Attn: Drew Connolly
14 Pullen Dr.
Millstone Township, NJ 08535

As of the petition filing date, the claim is:

\$35,000.00

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim:

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.8

Nonpriority creditor's name and mailing address
Island Stock Transfer
15500 Roosevelt Blvd.
Suite 301
Clearwater, FL 33760

As of the petition filing date, the claim is:

\$247.00

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim:

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.9

Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:

\$660.00

Debtor **Small Business Development Group, Inc.**

Case number (if known) _____

Name

**Laura E. Anthony, Esq.
Legal and Compliance, LLC
330 Clematis St.
Suite 217
West Palm Beach, FL 33401**

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: _____

Date or dates debt was incurred _____

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number _____

3.10

Nonpriority creditor's name and mailing address

**Moshi Leven
767 3rd. Ave.
Suite 25-1A
New York, NY 10017**

As of the petition filing date, the claim is: _____

\$0.00

Check all that apply.

- ☐ Contingent
☒ Unliquidated
☒ Disputed

Basis for the claim: **Former director**

Date or dates debt was incurred _____

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number _____

3.11

Nonpriority creditor's name and mailing address

**Preti Flaherty
One City Center
Portland, ME 04101**

As of the petition filing date, the claim is: _____

\$30,225.00

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Legal services**

Date or dates debt was incurred _____

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number _____

3.12

Nonpriority creditor's name and mailing address

**RYS & Company Management, LLC
PO Box 3250
Windermere, FL 34786**

As of the petition filing date, the claim is: _____

\$368,000.00

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Insider debt**

Date or dates debt was incurred _____

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number _____

Debtor **Small Business Development Group, Inc.**
Name

Case number (if known)

<div style="border: 1px solid black; padding: 2px;">3.13</div>	Nonpriority creditor's name and mailing address Schneur Levertov 553 Montgomery St. Brooklyn, NY 11225	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$205,500.00
		Basis for the claim:	
Date or dates debt was incurred		Is the claim subject to offset?	
Last 4 digits of account number		<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	

<div style="border: 1px solid black; padding: 2px;">3.14</div>	Nonpriority creditor's name and mailing address Sefirah, Corp. Attn Yosef Garelik 485 Empire Blvd. Brooklyn, NY 11225	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$30,000.00
		Basis for the claim:	
Date or dates debt was incurred		Is the claim subject to offset?	
Last 4 digits of account number		<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	

<div style="border: 1px solid black; padding: 2px;">3.15</div>	Nonpriority creditor's name and mailing address Zalman Green 767 3rd Ave. Suite 25-1A New York, NY 10017	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	\$0.00
		Basis for the claim: Former director	
Date or dates debt was incurred		Is the claim subject to offset?	
Last 4 digits of account number		<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

Total of claim amounts

Debtor **Small Business Development Group, Inc.**
Name

Case number (if known)

5a. Total claims from Part 1

5a. \$ **251,155.00**

5b. Total claims from Part 2

5b. + \$ **960,643.05**

5c. Total of Parts 1 and 2

Lines 5a + 5b = 5c.

5c. \$ **1,211,798.05**

Fill in this information to identify the case:

Debtor name Small Business Development Group, Inc.

United States Bankruptcy Court for the: DISTRICT OF MAINE

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☒ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☐ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.2 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.3 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.4 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

Fill in this information to identify the case:

Debtor name Small Business Development Group, Inc.

United States Bankruptcy Court for the: DISTRICT OF MAINE

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206H Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

- ☒ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
☐ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

	Name	Mailing Address	Name	Check all schedules that apply:
2.1	_____	Street _____ City State Zip Code	_____	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.2	_____	Street _____ City State Zip Code	_____	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.3	_____	Street _____ City State Zip Code	_____	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.4	_____	Street _____ City State Zip Code	_____	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G

Fill in this information to identify the case:

Debtor name **Small Business Development Group, Inc.**

United States Bankruptcy Court for the: **DISTRICT OF MAINE**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

12/15

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

From the beginning of the fiscal year to filing date:

From **1/01/2016** to **Filing Date**

Sources of revenue

Check all that apply

☒ Operating a business

☐ Other _____

Gross revenue

(before deductions and exclusions)

\$0.00

For prior year:

From **1/01/2015** to **12/31/2015**

☒ Operating a business

☐ Other _____

\$0.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from each source

(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☒ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer

Check all that apply

Debtor **Small Business Development Group, Inc.**

Case number (if known) _____

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
--	-------	-----------------------	---------------------------------

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
-----------------------------	--------------------------	------	-------------------

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	---	-----------------------	--------

Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. Darling Capital, LLC v. Small Business Development Group, Inc.; f/k/a Virgoen, Inc.; Roy Y. Salisbury; Douglas Calaway; David F. Emery; and RYS & Co	Complaint for Fraud, Negligent Misrepresentation, Breach of Fiduciary Duty, Conspiracy, Breach of Contract, attorney's Fees	Supreme Court of the State of New York New York, NY	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None**Part 4: Certain Gifts and Charitable Contributions****9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**☒ None

Debtor **Small Business Development Group, Inc.**

Case number (if known) _____

Recipient's name and address

Description of the gifts or contributions

Dates given

Value

Part 5: Certain Losses**10. All losses from fire, theft, or other casualty within 1 year before filing this case.**☒ None.

Description of the property lost and how the loss occurred

Amount of payments received for the loss

If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.

List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).

Dates of loss

Value of property lost

Part 6: Certain Payments or Transfers**11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.Who was paid or who received the transfer?
Address

If not money, describe any property transferred

Dates

Total amount or value

11.1.

Jeffrey P. White and
Associates, P.C.
243 Mt. Auburn Ave., S. B-1
Auburn, ME 04210

December
2015-
\$7,000.00
January 5,
2015
\$500.00

\$75,000.00

Email or website address

Who made the payment, if not debtor?

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☒ None.

Name of trust or device

Describe any property transferred

Dates transfers were made

Total amount or value

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.Who received transfer?
Address

Description of property transferred or payments received or debts paid in exchange

Date transfer was made

Total amount or value

Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Debtor **Small Business Development Group, Inc.**

Case number (if known) _____

☐ Does not apply

Address	Dates of occupancy From-To
14.1. 3201 Budinger Dr. Saint Cloud, FL 34769	August 2013 to March 2014

Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
---------------------------	--	---

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
--	---------------------------------	-------------------------------	--	---

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
---	---	-----------------------------	-----------------------

Debtor **Small Business Development Group, Inc.**

Case number (if known) _____

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☐ None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☐ None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

☐ No.

☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

☐ No.

☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice

24. Has the debtor notified any governmental unit of any release of hazardous material?

☐ No.

☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice

Part 13: Details About the Debtor's Business or Connections to Any Business**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☐ None

Debtor **Small Business Development Group, Inc.**

Case number (if known) _____

Business name address**Describe the nature of the business****Employer Identification number**

Do not include Social Security number or ITIN.

25.1. **IL Media Management, Inc.****Inactive****Dates business existed****EIN:****From-To**25.2. **SBD Investment Partners,
Inc.****In active****EIN:****From-To****26. Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None**Name and address****Date of service****From-To**26a.1. **Roy Salisbury
64 A Blueberry Lane
Gray, ME 04039**

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☒ None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None**Name and address****If any books of account and records are
unavailable, explain why**26c.1. **Small Business Development Group, Inc.**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None**Name and address**26d.1. **OTC Markets****27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No☐ Yes. Give the details about the two most recent inventories.**Name of the person who supervised the taking of the
inventory****Date of inventory****The dollar amount and basis (cost, market,
or other basis) of each inventory****28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.**

Debtor **Small Business Development Group, Inc.**

Case number (if known) _____

Name	Address	Position and nature of any interest	% of interest, if any
Roy V. Salisbury	64A Blueberry Lane Gray, ME 04039		

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☐ No
☒ Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
David Emery	PO Box 140 Tenants Harbor, ME 04860	COO, Director	Resigned 12/14/15

Name	Address	Position and nature of any interest	Period during which position or interest was held
Douglas Calaway	1104 Bellenden Drive Durham, NC 27713	CFO, Director	

Name	Address	Position and nature of any interest	Period during which position or interest was held
Ed Schradremaier	2468 Cooper Dr. Freeport, IL 61032	Director	Resigned March 2015

Name	Address	Position and nature of any interest	Period during which position or interest was held
Yossi Leven	767 3rd Ave. Suite 25-1A New York, NY 10017	CIO, Director	Resigned July 2015

Name	Address	Position and nature of any interest	Period during which position or interest was held
Zalman Green	767 3rd Ave. Suite 25-1A New York, NY 10017	Director	Resigned July 2015

30. **Payments, distributions, or withdrawals credited or given to insiders**

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☒ No
☐ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
-------------------------------	--	-------	--------------------------------

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
--------------------------------	--

Debtor **Small Business Development Group, Inc.**

Case number (if known) _____

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 5, 2016/s/ Roy Y Salisbury

Signature of individual signing on behalf of the debtor

Roy Y Salisbury

Printed name

Position or relationship to debtor CEO/President

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
☐ Yes

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court
District of Maine**

In re **Small Business Development Group, Inc.**

Debtor(s)

Case No.

Chapter

11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	7,500.00
Prior to the filing of this statement I have received	\$	7,500.00
Balance Due	\$	0.00

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify):

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify):

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

a. [Other provisions as needed]

Debtor agreed to compensation at normal hourly rates of \$300.00 per hour for Jeffrey P. White; \$90.00 per hour for McKenzie White plus costs. Amount paid includes filing fee.

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

January 5, 2016

Date

/s/ Jeffrey P. White, Esq.

Jeffrey P. White, Esq.

Signature of Attorney

Jeffrey P. White & Associates, P.C.

243 Mt. Auburn Ave., Ste B-1

Auburn, ME 04210

(207) 689-2111 Fax: (207) 689-2112

jwhite@whitelawoffices.com

Name of law firm

**United States Bankruptcy Court
District of Maine**

In re **Small Business Development Group, Inc.**

Debtor(s)

Case No.

Chapter

11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
AAA- List is as of 9/30/14			
ALDA ADVISORS GROUP 345 BAYSHORE BLVD SUITE 902 Tampa, FL 33606	Common	200	
ALVIN LANG 1223 SHERBORN ST., UNIT 101 Corona, CA 92879	Common	250,000	
BEAR CREEK CAPITAL, LLC 2670 CREEKVIEW CIRCLE Oviedo, FL 32765	Common	25,000	
CALAWAY & ASSOCIATES, LLC. 5815 GUENEVERE CT ST. CLOUD, FL 34722	Common	25,000	
CAPITALIST COMMUNITY, LLC 7683 SE 27 ST STE 186 MERCER ISLAND, WA 98040	Common	50,000	
CARO CAPITAL, LLC 220 CONGRESS PARK DR STE 303 Delray Beach, FL 33445	Common	15,000	
CEDE & CO 55 WATER ST New York, NY 10041	Common	114,624	
DARLING CAPITAL, LLC 767 3RD AVE, 25TH FLOOR New York, NY 10017	Common	16,827	
DAVID H. & CONNIE N. POPPER 931 VERSAILLES CIRCLE Maitland, FL 32751	Common	7,500	
DEEP RIVER MANAGEMENT, CORP 3201 BUDINGER AVENUE Saint Cloud, FL 34769	Common	200,000	
ED SCHRADERMEIER 2468 COOPER DRIVE Freeport, IL 61032	Common	25,000	

In re: **Small Business Development Group, Inc.**

Case No. _____

Debtor(s)

LIST OF EQUITY SECURITY HOLDERS
(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
IBA CAPITAL FUNDING 14 PULLEN DRIVE Millstone Township, NJ 08535	Common	25,000	
KEMCO EQUIPMENT, INC 5-A GREAT MEADOW LANE East Hanover, NJ 07936	Common	19,000	
LEVIN CONSULTING GROUP, LLC 881 EASTERN PARKWAY # 2 Brooklyn, NY 11213	Common	61,988	
LONG COVE INVESTMENTS, LLC 423 MAIN ST Rockland, ME 04841	Common	25,000	
MORNINGSTAR SERVICES, INC. 2967 MICHELSON DR STE G169 Irvine, CA 92612-8801	Common	62,500	
MOSHE DRIZIN 100 HENRY STREET Brooklyn, NY 11213	Common	5,000	
NOLAN MOSS 23 AVE MONTFLEURY NICE, FRANCE 06300	Common	1	
PAUL HOGAN PO BOX 95 San Geronimo, CA 94963	Common	212,485	
RYS & CO. 64A BLUEBERRY LANE Gray, ME 04039	Common	812,485	
VUI FINANCIAL P.O. BOX 127 De Leon Springs, FL 32130	Common	1	
WALL STREET MARKETING GROUP, INC 29743 VACATION DRIVE Sun City, CA 92587	Common	35,000	

In re: **Small Business Development Group, Inc.**

Debtor(s)

Case No. _____

LIST OF EQUITY SECURITY HOLDERS

(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **CEO/President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **January 5, 2016**

Signature **/s/ Roy Y Salisbury**
Roy Y Salisbury

Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
District of Maine**

In re **Small Business Development Group, Inc.**

Debtor(s)

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CERTIFICATION OF CREDITOR MATRIX

I hereby certify that the attached matrix, consisting of **3** pages, includes the names and addresses of all creditors listed on the debtor's schedules.

Date: **January 5, 2016**

/s/ Jeffrey P. White, Esq.

Signature of Attorney

Jeffrey P. White, Esq.

Jeffrey P. White & Associates, P.C.

243 Mt. Auburn Ave., Ste B-1

Auburn, ME 04210

(207) 689-2111 Fax: (207) 689-2112

Anthony Lopresti
Lopresti and O'Reilly, LLC
134 Spring St., Ste 502
New York, NY 10012

Calaway and Associates
1104 Bellenden Dr.
Durham, NC 27713

Centra Holdings, LLC
420 Crown Street
Brooklyn, NY 11225

Cleartrust, LLC
16540 Pointe Village
Suite 210
Lutz, FL 33558

Darling Capital
767 3rd Ave.
Suite 25-1A
New York, NY 10017

David Emery
PO Box 140
Tenants Harbor, ME 04860

Doug Calaway
1104 Bellenden Dr.
Durham, NC 27713

Ed Schradremaier
2468 Cooper Dr.
Freeport, IL 61032

IBA Capital Funding
Attn: Drew Connolly
14 Pullen Dr.
Millstone Township, NJ 08535

Island Stock Transfer
15500 Roosevelt Blvd.
Suite 301
Clearwater, FL 33760

Laura E. Anthony, Esq.
Legal and Compliance, LLC
330 Clematis St.
Suite 217
West Palm Beach, FL 33401

Moshi Leven
767 3rd. Ave.
Suite 25-1A
New York, NY 10017

Preti Flaherty
One City Center
Portland, ME 04101

Roy Salisbury
64A BLUEBERRY LANE
Gray, ME 04039

RYS & Company Management, LLC
PO Box 3250
Windermere, FL 34786

Schneur Levertov
553 Montgomery St.
Brooklyn, NY 11225

Sefirah, Corp.
Attn Yosef Garelik
485 Empire Blvd.
Brooklyn, NY 11225

Zalman Green
767 3rd Ave.
Suite 25-1A
New York, NY 10017

**United States Bankruptcy Court
District of Maine**

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Debtor(s)

Case No.

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11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Small Business Development Group, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

ALVIN LANG
1223 SHERBORN ST., UNIT 101
Corona, CA 92879

DEEP RIVER MANAGEMENT, CORP
3201 BUDINGER AVENUE
Saint Cloud, FL 34769

PAUL HOGAN
PO BOX 95
San Geronimo, CA 94963

RYS & CO.
64A BLUEBERRY LANE
Gray, ME 04039

☐ None [*Check if applicable*]

January 5, 2016

Date

/s/ Jeffrey P. White, Esq.

Jeffrey P. White, Esq.

Signature of Attorney or Litigant

Counsel for **Small Business Development Group, Inc.**

Jeffrey P. White & Associates, P.C.

243 Mt. Auburn Ave., Ste B-1

Auburn, ME 04210

(207) 689-2111 Fax:(207) 689-2112

jwhite@whitelawoffices.com